

Message Text

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PAGE 01 KINSHA 01350 140628Z

44

ACTION AF-06

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

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TAGS: EINV, CG

SUBJECT: 30 DEC. MEASURES - IECO

1. BEGIN SUMMARY. LATEST ADDITION TO LIST OF US FIRMS AFFECTED BY 30 DECEMBER MEASURES APPEARS TO BE MORRISON-KNUDSEN OWNED BUT INDEPENDANTLY OPERATING INTERNATIONAL ENGINEERING COMPANY (IECO). OPERATIONS AFFECTED ARE UNRELATED TO IECO OR M-K PARTICIPATION IN CONSTRUCTION OF INGA-SHABA HIGH TENSION LINE.
END SUMMARY

2. FEBRUARY 12 ALMOST ALL ENGINEERING FIRMS NOT CLOSELY ENOUGH ASSOCIATED TO LOCAL CONSTRUCTION COMPANIES TO HAVE BEEN HIT BY PREVIOUS MEASURES WERE CONVOKED TO MEETING AT DEPARTMENT OF PUBLIC WORKS. STATE COMMISSIONER TAKIZALA NOT PRESENT. HIS DIRECTOR GENERAL INFORMED THOSE PRESENT THAT PRIVATE ENGINEERING SECTOR WAS FORTHWITH "INTEGRATED" INTO PUBLIC SECTOR, THAT ALL PROFITS WERE TO CEASE, THAT BUILDINGS AND EQUIPMENT BELONGING HITHERTO TO SUCH ENTERPRISES WERE NOW GOVERNMENT PROPERTY AND THAT ALL PERSONNEL WERE TO STAY IN PLACE AND CONTINUE TO FUNCTION
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PAGE 02 KINSHA 01350 140628Z

AS PART OF AN AS YET UNDEFINED CENTRAL ENGINEERING

OFFICE WITHIN OR UNDER THE DEPARTMENT OF PUBLIC WORKS.
HE INSTRUCTED COMPANIES TO SUBMIT BY FRIDAY, FEB. 14
LIST OF PERSONNEL TOGETHER WITH IDENTIFYING DATA, AND
BY FEB. 28 FULL FINANCIAL STATEMENT.

3. AS IN CASE OF CONSTRUCTION SECTOR, MORE IMPORTANT
FOR COMPANIES INVOLVED THEN NAME OF GAME, I.E.
NATIONALIZATION, ZAIRIANIZATION OR NOW INTEGRATION,
ARE MODALITIES OF IMPLEMENTATION OF AS YET ILL DEFINED
PROGRAM.

4. IECO PROBABLY NOT ATYPICAL FOR SECTOR IN OWNING
ONLY FEW DESKS AND TYPEWRITERS WHICH HOUSED IN
RENTED OFFICE. FINANCIAL STATEMENT WILL SHOW LIABILITIES
FAR EXCEEDING ASSETS, MOSTLY IN FORM OF PAYMENTS DUE
IECO HOME OFFICE FOR MOSTLY SERVICES RENDERED. FURTHER
ANALYSIS WOULD SHOW OPERATING LOSSES OF AROUND
\$25 THOUSAND EVERY THREE TO FOUR MONTHS. THUS ATTRACTIVE-
NESS OF SUCH OFFICES LIKELY DIMINISH CONSIDERABLY IN
EYES OF GOZ WHEN FIRST INSIGHT GAINED.

5. IT INTERESTING TO NOTE THAT THREE OF LARGEST
ENGINEERING CONCERNS WERE NOT PRESENT AT FEB. 12 MEETING:
ITALIAN SICAI, BELGIAN TRACTIONEL, FRENCH BCEOM.
WHEN QUESTIONED ON THIS POINT, PUBLIC WORKS DIR GEN
SAID ONE OF THREE INDEED HAD BEEN NOTIFIED BUT HAD
NOT COME. HE REFUSED TO BE DRAWN OUT AS TO WHICH ONE
STAYED AWAY AND WHY OTHER TWO NOT EVEN CONVOKED. HE
DID INDICATED THAT AS THINGS SHOOK OUT THERE WOULD BE
CERTAIN EXEMPTIONS GRANTED AND THAT "SPECIAL PROJECTS"
WOULD BE EXCEPTED.

6. COMMENT. AT THIS TIME IECO VIRTUALLY ONLY MARKING
TIME AFTER COMPLETING MATADI BRIDGE STUDY AND BEFORE
GOZ DECISION ON CONSTRUCTION TAKEN. THUS LITTLE MATERIAL
LOSS AND NO INVESTMENT CODE INVOLVED.
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